

EXHIBIT 14

651107

Schedule K-1
(Form 1065)

For calendar year 2007, or tax

2007

☐ Final K-1☐ Amended K-1

OMB No. 1545-0099

Department of the Treasury
Internal Revenue Service

year beginning

ending

Partner's Share of Income, Deductions,
Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

Redacted 9792

B Partnership's name, address, city, state, and ZIP code

P.J. ADMINISTRATOR, LLC
666 THIRD AVE, 28TH FLOOR
NEW YORK, NY 10017-4011

C IRS Center where partnership filed return

OGDEN, UT

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number

Redacted 6266

F Partner's name, address, city, state, and ZIP code

ROBERT HELPERN IRA

Redacted

G ☐ General partner or LLC
member-manager☒ Limited partner or other LLC
memberH ☒ Domestic partner☐ Foreign partner

I What type of entity is this partner? EXEMPT ORGANIZATION

J Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	VARIOUS%	VARIOUS%
Loss	VARIOUS%	VARIOUS%
Capital	VARIOUS%	VARIOUS%

K Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

L Partner's capital account analysis:

Beginning capital account	\$	284,011.
Capital contributed during the year	\$	3,727.
Current year increase (decrease)	\$	30,975.
Withdrawals & distributions	\$	
Ending capital account	\$	318,713.

☒ Tax basis☐ GAAP☐ Section 704(b) book☐ Other (explain)Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1 Ordinary business income (loss)	15 Credits
0.	
2 Net rental real estate income (loss)	
	16 Foreign transactions
3 Other net rental income (loss)	
4 Guaranteed payments	
5 Interest income	
8,855.	
6a Ordinary dividends	
2,618.	17 Alternative min tax (AMT) items
6b Qualified dividends	
7 Royalties	
	18 Tax-exempt income and nondeductible expenses
8 Net short-term capital gain (loss)	
16,004.	
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	19 Distributions
9c Unrecaptured sec 1250 gain	
	20 Other information
10 Net section 1231 gain (loss)	A 11,473.
11 Other income (loss)	
C 3,577.	
12 Section 179 deduction	
13 Other deductions	
V* 79.	
14 Self-employment earnings (loss)	

*See attached statement for additional information.

For IRS Use Only

JWA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2007

711261
12-31-07

10100610 797696 65765/60

332
2007.05063 P.J. ADMINISTRATOR, LLC104
65765_C1

THSH_PJ 0000563

SCHEDULE K-1 OTHER DEDUCTIONS, BOX 13, CODE V

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
OTHER DEDUCTIONS		79.
TOTAL TO SCHEDULE K-1, BOX 13, CODE V		79.

SCHEDULE K-1 CURRENT YEAR INCREASES (DECREASES)

DESCRIPTION	AMOUNT	TOTALS
INTEREST INCOME	8,855.	
DIVIDEND INCOME	2,618.	
SHORT-TERM CAPITAL GAIN (LOSS)	16,004.	
OTHER INCOME (LOSS)	3,577.	
SCHEDULE K-1 INCOME SUBTOTAL		31,054.
OTHER DEDUCTIONS	-79.	
SCHEDULE K-1 DEDUCTIONS SUBTOTAL		-79.
TOTAL TO SCHEDULE K-1, ITEM L		30,975.

SCHEDULE K-1 FOOTNOTES

ALL INTEREST ON LINE 5 IS FROM US TREASURY BILLS

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1. Ordinary business income (loss). You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:	K Empowerment zone and renewal community employment credit	Form 8844, line 3
	L Credit for increasing research activities	See the Partner's Instructions
	M New markets credit	
	N Credit for employer social security and Medicare taxes	
	O Backup withholding	Form 1040, line 64
	P Other credits	See the Partner's Instructions
2. Net rental real estate income (loss)	16. Foreign transactions	
3. Other net rental income (loss)	A Name of country or U.S. possession	Form 1116, Part I
Net income	B Gross income from all sources	
Net loss	C Gross income sourced at partner level	
4. Guaranteed payments	Foreign gross income sourced at partnership level	
5. Interest income	D Passive category	Form 1116, Part I
6a. Ordinary dividends	E General category	
6b. Qualified dividends	F Other	
7. Royalties	Deductions allocated and apportioned to partner level	
8. Net short-term capital gain (loss)	G Interest expense	Form 1116, Part I
9a. Net long-term capital gain (loss)	H Other	Form 1116, Part I
9b. Collectibles (28%) gain (loss)	Deductions allocated and apportioned at partnership level to foreign source income	
9c. Unrecaptured section 1250 gain	I Passive category	Form 1116, Part I
10. Net section 1231 gain (loss)	J General category	
11. Other income (loss)	K Other	
Code	Other information	
A Other portfolio income (loss)	L Total foreign taxes paid	Form 1116, Part II
B Involuntary conversions	M Total foreign taxes accrued	Form 1116, Part II
C Sec. 1256 contracts & straddles	N Reduction in taxes available for credit	Form 1116, line 12
D Mining exploration costs recapture	O Foreign trading gross receipts	Form 8873
E Cancellation of debt	P Extraterritorial income exclusion	Form 8873
F Other income (loss)	Q Other foreign transactions	See the Partner's Instructions
12. Section 179 deduction	17. Alternative minimum tax (AMT) items	
13. Other deductions	A Post-1986 depreciation adjustment	See the Partner's Instructions and the instructions for Form 6251
A Cash contributions (50%)	B Adjusted gain or loss	
B Cash contributions (30%)	C Depletion (other than oil & gas)	
C Noncash contributions (50%)	D Oil, gas, & geothermal - gross income	
D Noncash contributions (30%)	E Oil, gas, & geothermal - deductions	
E Capital gain property to a 50% organization (30%)	F Other AMT items	
F Capital gain property (20%)	18. Tax-exempt income and nondeductible expenses	
G Investment interest expense	A Tax-exempt interest income	Form 1040, line 8b
H Deductions - royalty income	B Other tax-exempt income	See the Partner's Instructions
I Section 59(e)(2) expenditures	C Nondeductible expenses	See the Partner's Instructions
J Deductions - portfolio (2% floor)	19. Distributions	
K Deductions - portfolio (other)	A Cash and marketable securities	See the Partner's Instructions
L Amounts paid for medical insurance	B Other property	See the Partner's Instructions
M Educational assistance benefits	20. Other information	
N Dependent care benefits	A Investment income	Form 4952, line 4a
O Preproductive period expenses	B Investment expenses	Form 4952, line 5
P Commercial revitalization deduction from rental real estate activities	C Fuel tax credit information	Form 4136
Q Pensions and IRAs	D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
R Reforestation expense deduction	E Basis of energy property	See the Partner's Instructions
S Domestic production activities information	F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
T Qualified production activities income	G Recapture of low-income housing credit (other)	Form 8611, line 8
U Employer's Form W-2 wages	H Recapture of investment credit	Form 4255
V Other deductions	I Recapture of other credits	See the Partner's Instructions
14. Self-employment earnings (loss)	J Look-back interest - completed long-term contracts	Form 8697
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.	K Look-back interest - income forecast method	Form 8866
A Net earnings (loss) from self-employment	L Dispositions of property with section 179 deductions	See the Partner's Instructions
B Gross farming or fishing income	M Recapture of section 179 deduction	
C Gross non-farm income	N Interest expense for corporate partners	
15. Credits	O Section 453(j)(3) information	
A Low-income housing credit (section 42(j)(5))	P Section 453A(c) information	
B Low-income housing credit (other)	Q Section 1260(b) information	
C Qualified rehabilitation expenditures (rental real estate)	R Interest allocable to production expenditures	
D Other rental real estate credits	S CCF nonqualified withdrawals	
E Other rental credits	T Information needed to figure depletion - oil and gas	
F Undistributed capital gains credit	U Amortization of reforestation costs	
G Credit for alcohol used as fuel	V Unrelated business taxable income	
H Work opportunity credit	W Other information	
I Welfare-to-work credit		
J Disabled access credit		

105

651107

Schedule K-1
(Form 1065)

For calendar year 2007, or tax

2007Department of the Treasury
Internal Revenue Service

year beginning

ending

**Partner's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the PartnershipA Partnership's employer identification number
Redacted 9792

B Partnership's name, address, city, state, and ZIP code

**P.J. ADMINISTRATOR, LLC
666 THIRD AVE, 28TH FLOOR
NEW YORK, NY 10017-4011**C IRS Center where partnership filed return
OGDEN, UTD ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner**E Partner's identifying number
Redacted 2511

F Partner's name, address, city, state, and ZIP code

**RALPH SICILIANO IRA
900 THIRD AVENUE
NEW YORK, NY 10022**G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberH ☒ Domestic partner ☐ Foreign partnerI What type of entity is this partner? **EXEMPT ORGANIZATION**

J Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	VARIOUS%	VARIOUS%
Loss	VARIOUS%	VARIOUS%
Capital	VARIOUS%	VARIOUS%

K Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

L Partner's capital account analysis:

Beginning capital account	\$	36,724.
Capital contributed during the year	\$	482.
Current year increase (decrease)	\$	4,004.
Withdrawals & distributions	\$	
Ending capital account	\$	41,210.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)☐ Final K-1☐ Amended K-1

OMB No. 1545-0099

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1 Ordinary business income (loss)	0.	15 Credits
2 Net rental real estate income (loss)		16 Foreign transactions
3 Other net rental income (loss)		
4 Guaranteed payments		
5 Interest income	1,145.	
6a Ordinary dividends	338.	17 Alternative min tax (AMT) items
6b Qualified dividends		
7 Royalties		18 Tax-exempt income and nondeductible expenses
8 Net short-term capital gain (loss)	2,069.	
9a Net long-term capital gain (loss)		
9b Collectibles (28%) gain (loss)		19 Distributions
9c Unrecaptured sec 1250 gain		20 Other information
10 Net section 1231 gain (loss)		A 1,483.
11 Other income (loss)	C 462.	
12 Section 179 deduction		
13 Other deductions	V* 10.	
14 Self-employment earnings (loss)		

*See attached statement for additional information.

JWA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2007

P.J. ADMINISTRATOR, LLC

Redacted 9792

SCHEDULE K-1 OTHER DEDUCTIONS, BOX 13, CODE V

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
OTHER DEDUCTIONS		10.
TOTAL TO SCHEDULE K-1, BOX 13, CODE V		10.

SCHEDULE K-1 CURRENT YEAR INCREASES (DECREASES)

DESCRIPTION	AMOUNT	TOTALS
INTEREST INCOME	1,145.	
DIVIDEND INCOME	338.	
SHORT-TERM CAPITAL GAIN (LOSS)	2,069.	
OTHER INCOME (LOSS)	462.	
SCHEDULE K-1 INCOME SUBTOTAL		4,014.
OTHER DEDUCTIONS	-10.	
SCHEDULE K-1 DEDUCTIONS SUBTOTAL		-10.
TOTAL TO SCHEDULE K-1, ITEM L		4,004.

SCHEDULE K-1 FOOTNOTES

ALL INTEREST ON LINE 5 IS FROM US TREASURY BILLS

Schedule K-1 (Form 1065) 2007

Page 2

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Report on	Code	Report on
1. Ordinary business income (loss). You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:		K Empowerment zone and renewal community employment credit	Form 8844, line 3
Passive loss	See the Partner's Instructions	L Credit for increasing research activities	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)	M New markets credit	
Nonpassive loss	Schedule E, line 28, column (h)	N Credit for employer social security and Medicare taxes	
Nonpassive income	Schedule E, line 28, column (i)	O Backup withholding	Form 1040, line 64
2. Net rental real estate income (loss)	See the Partner's Instructions	P Other credits	See the Partner's Instructions
3. Other net rental income (loss)		16. Foreign transactions	
Net income	Schedule E, line 28, column (g)	A Name of country or U.S. possession	Form 1116, Part I
Net loss	See the Partner's Instructions	B Gross income from all sources	
4. Guaranteed payments	Schedule E, line 28, column (j)	C Gross income sourced at partner level	
5. Interest income	Form 1040, line 8a	Foreign gross income sourced at partnership level	
6a. Ordinary dividends	Form 1040, line 9a	D Passive category	Form 1116, Part I
6b. Qualified dividends	Form 1040, line 9b	E General category	
7. Royalties	Schedule E, line 4	F Other	
8. Net short-term capital gain (loss)	Schedule D, line 5, column (f)	Deductions allocated and apportioned to partner level	
9a. Net long-term capital gain (loss)	Schedule D, line 12, column (f)	G Interest expense	Form 1116, Part I
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	H Other	Form 1116, Part I
9c. Unrecaptured section 1250 gain	See the Partner's Instructions	Deductions allocated and apportioned at partnership level to foreign source income	
10. Net section 1231 gain (loss)	See the Partner's Instructions	I Passive category	Form 1116, Part I
11. Other income (loss)		J General category	
Code		K Other	
A Other portfolio income (loss)	See the Partner's Instructions	Other information	
B Involuntary conversions	See the Partner's Instructions	L Total foreign taxes paid	Form 1116, Part II
C Sec. 1256 contracts & straddles	Form 6781, line 1	M Total foreign taxes accrued	Form 1116, Part II
D Mining exploration costs recapture	See Pub. 535	N Reduction in taxes available for credit	Form 1116, line 12
E Cancellation of debt	Form 1040, line 21 or Form 982	O Foreign trading gross receipts	Form 8873
F Other income (loss)	See the Partner's Instructions	P Extraterritorial income exclusion	Form 8873
12. Section 179 deduction	See the Partner's Instructions	Q Other foreign transactions	See the Partner's Instructions
13. Other deductions		17. Alternative minimum tax (AMT) items	
A Cash contributions (50%)	See the Partner's Instructions	A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B Cash contributions (30%)		B Adjusted gain or loss	
C Noncash contributions (50%)		C Depletion (other than oil & gas)	
D Noncash contributions (30%)		D Oil, gas, & geothermal - gross income	
E Capital gain property to a 50% organization (30%)		E Oil, gas, & geothermal - deductions	
F Capital gain property (20%)		F Other AMT items	
G Investment interest expense	Form 4952, line 1	18. Tax-exempt income and nondeductible expenses	
H Deductions - royalty income	Schedule E, line 18	A Tax-exempt interest income	Form 1040, line 8b
I Section 59(e)(2) expenditures	See the Partner's Instructions	B Other tax-exempt income	See the Partner's Instructions
J Deductions - portfolio (2% floor)	Schedule A, line 23	C Nondeductible expenses	See the Partner's Instructions
K Deductions - portfolio (other)	Schedule A, line 28	19. Distributions	
L Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	A Cash and marketable securities	See the Partner's Instructions
M Educational assistance benefits	See the Partner's Instructions	B Other property	See the Partner's Instructions
N Dependent care benefits	Form 2441, line 14	20. Other information	
O Preproductive period expenses	See the Partner's Instructions	A Investment income	Form 4952, line 4a
P Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions	B Investment expenses	Form 4952, line 5
Q Pensions and IRAs	See the Partner's Instructions	C Fuel tax credit information	Form 4136
R Reforestation expense deduction	See the Partner's Instructions	D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
S Domestic production activities information	See Form 8903 instructions	E Basis of energy property	See the Partner's Instructions
T Qualified production activities income	Form 8903, line 7	F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
U Employer's Form W-2 wages	Form 8903, line 15	G Recapture of low-income housing credit (other)	Form 8611, line 8
V Other deductions	See the Partner's Instructions	H Recapture of investment credit	Form 4255
14. Self-employment earnings (loss)		I Recapture of other credits	See the Partner's Instructions
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.		J Look-back interest - completed long-term contracts	Form 8697
A Net earnings (loss) from self-employment	Schedule SE, Section A or B	K Look-back interest - income forecast method	Form 8866
B Gross farming or fishing income	See the Partner's Instructions	L Dispositions of property with section 179 deductions	
C Gross non-farm income	See the Partner's Instructions	M Recapture of section 179 deduction	
15. Credits		N Interest expense for corporate partners	
A Low-income housing credit (section 42(j)(5))	See the Partner's Instructions	O Section 453(j)(3) information	
B Low-income housing credit (other)		P Section 453A(c) information	
C Qualified rehabilitation expenditures (rental real estate)		Q Section 1260(b) information	See the Partner's Instructions
D Other rental real estate credits		R Interest allocable to production expenditures	
E Other rental credits		S CCF nonqualified withdrawals	
F Undistributed capital gains credit	Form 1040, line 70; check box a	T Information needed to figure depletion - oil and gas	
G Credit for alcohol used as fuel	See the Partner's Instructions	U Amortization of reforestation costs	
H Work opportunity credit		V Unrelated business taxable income	
I Welfare-to-work credit		W Other information	
J Disabled access credit			